



February 21, 2013

Steven Maxwell Dauby, CPA
Dauby O'Connor & Zaleski, LLC
501 Congressional Blvd Ste 300
Carmel, IN 46032

Dear Mr. Dauby:

It is my pleasure to notify you that on February 20, 2013 the Indiana Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is March 31, 2016. This is the date by which all review documents should be completed and submitted to the administering entity. If your due date falls between January and April, you can arrange to have your review a few months earlier to avoid having a review during tax season.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,

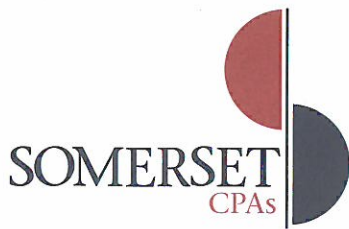
A handwritten signature in black ink that reads "Nichole Favors".

Nichole Favors
Peer Review Manager
nfavors@incpas.org 317 726-5023

cc: Charles J Naber

Firm Number: 10103253

Review Number 342355



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System Review Report

December 13, 2012

To the Members of Dauby O'Connor & Zaleski, LLC
and the Peer Review Committee of the Indiana CPA Society

We have reviewed the system of quality control for the accounting and auditing practice of Dauby O'Connor & Zaleski, LLC (the firm) in effect for the year ended September 30, 2012. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards* and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Dauby O'Connor & Zaleski, LLC in effect for the year ended September 30, 2012, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency (ies)* or *fail*. Dauby O'Connor & Zaleski, LLC has received a peer review rating of *pass*.

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